



PARKSONS PACKAGING LIMITED
POLICY ON CORPORATE SOCIAL RESPONSIBILITY (CSR)



Preamble

The Corporate Social Responsibilities activities of Parksons packaging Limited "hereinafter referred as PPL "are guided by the vision and philosophy of its Founding father, Late Shri Badriprasad Kejriwal. PPL, who embodied the concept of trusteeship in business and common good and laid the foundation for ethical, value-based and transparent Policy,. The core elements of CSR activities include ethical functioning, respect for all stakeholders, protection of human rights and care for the environment.

OBJECTIVES

The main objective of PPL CSR policy is:

1. To lay down guidelines to make CSR a key business process for sustainable Development of the society.
2. To directly/indirectly undertake projects/programs which will enhance the Quality of life and economic well-being of the communities in and around our Plants and the society at large.
3. To generate goodwill and recognition among all stake holders of the company.

CSR ACTIVITIES

1. Eradicating hunger, poverty and malnutrition
2. Promoting education
3. Promoting gender equality, empowering women
4. Reducing Child Mortality and improving Maternal Health
5. Combating Human Immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases
6. Ensuring environmental sustainability
7. Employment Enhancing Vocational Skills
8. Social Business Projects
9. Contribution to the Prime Ministers' National Relief Fund or any other fund set up by the Central Government for socio-economic development, relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women
10. Rural development projects, rural infrastructure projects and agriculture development programs and projects.

CSR COMMITTEE

CSR Committee shall be formed as per the applicable laws and the committee shall be responsible for the implementation/monitoring and reviewing of this policy and various projects/activities undertaken under the policy. The CSR Committee shall submit periodical reports to the board of directors.



CSR EXPENDITURES

The committee shall endeavor to spend at least 2% of the average net profit during the preceding 3 financial years on CSR activities. The amount sanctioned by the Board of PPL will have to be utilised for the projects/programs as specified by the CSR committee. The unspent amount, if any, at the close of the financial year shall be retained and shall be spent only on specified projects/programs. Any surplus arising out of the contribution made for CSR Activities shall not form part of the business profit of the Company.

IMPLIMENTATION

Projects /programs covered under CSR activities shall be implemented by;

- a) CSR committee with Human Resources team of the Company
- b) Any other institutes, NGOs, Government, Semi-government, autonomous bodies, trusts etc.

The time period/duration of each project/programs shall depend on its nature, extend of coverage and intended impact of such activity.

MONITORING & REPORTING

The CSR Committee will be responsible for the monitoring CSR activities and report to the Board from time to time.

The Committee will receive in a prescribed format, a quarterly report of CSR spend/ expenses, presentation on the progress of the CSR projects / activities will be made to the Committee by the CSR Executives at the Committee meetings held from time to time.

An annual presentation will be made to the Committee which will also include the details of the projects / activities planned for the next year and its respective budgets.

The Board of Directors of PPL shall review the implementation of CSR every six months

DISCLOSURES

The Annual Report of the Company include a section on CSR outlining the CSR Policy, CSR Committee, CSR initiatives undertaken by Company, the CSR spend/expenses during the financial year and other information as required by the prevailing law.

s/d


Ramesh Kejriwal
Chairman

